



Analytics Institute of Australia

STATEMENT OF FINANCIAL STANDING

PROVIDER DETAILS:

ANALYTICS INSTITUTE OF AUSTRALIA PTY LTD

ABN: 18 640 236 380

Date of Statement of Financial Standing: 12 December 2023

1. DIRECTOR'S RESOLUTION

The Board of Directors of Analytics Institute of Australia Pty Ltd (AIA) resolved that:

AIA is able to pay its debt as and when due.

On behalf of the Directors


.....

Signature

Pankaj Goel

Director & Company Secretary

Date Director's Resolution was passed: 11 December 2023

2. DIRECTOR'S DECLARATION & AUDITOR'S OPINION

(Refer Annex 1)

Annexure 1

Analytics Institute Of Australia Pty Ltd ABN 18 640 236 380
Directors' Declaration

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The directors of the company declare that:

1. the financial statements and notes, present fairly the company's financial position as at 30 June 2023 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. in the directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Pankaj Goel
Director

Dated: 07/12/2023

7/12

ANALYTICS INSTITUTE OF AUSTRALIA Pty Ltd
ABN 18 640 236 380

INDEPENDENT AUDITOR'S REPORT

Report on the Audit of the Financial Report

Opinion

I have audited the special purpose financial report of Analytics Institute of Australia Pty Ltd, which comprises the detailed balance sheet as at 30 June 2023, the detailed profit and loss statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies and the director's declaration.

In my opinion the accompanying financial report of the Company is in accordance with the Corporations Act 2001, including:

- a) giving a true and fair view of the company's financial position as at 30th June 2023 and of its financial performance for the year then ended; and
- b) complying with Australian Accounting Standards to the extent described in Note 1 and complying with the Corporations Regulations 2001.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditors Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report for the period ended 30 June 2023 but does not include the financial report and my auditor's report thereon.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the director determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

My objective is to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at <http://www.auasb.gov.au/Home.aspx>. This description forms part of my auditor's report.

Emphasis of Matter

As indicated in note 1(f) the company has a net asset deficiency of \$856,007 as at 30 June 2023 (2022: \$627,826 deficiency) which arises from a shareholder loan liability of \$2,927,551 (2022: \$3,162,134). The shareholder has confirmed the ongoing financial support of the company and that all loans are neither interest bearing or repayable on terms that would impact the ongoing viability of the company. It is the director's belief that the financial support of the shareholder will be ongoing. On this basis the financial statements have been prepared on a going concern basis.

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of members.

David Mazengarb FCA
Registered Company Auditor (66121),
10 Hatton Gardens,
Sandy Bay, TAS, 7005



Melbourne
Dated 7th December 2023